

Webster
MARCH 31, 1995
Page 2

PAYOFF AS OF 3/31/95: \$40,000.00 (2 lot(s) @ \$20,000.00 each)
METHOD OF FORWARDING PAYOFF FUNDS: _____
TO WHAT ADDRESS: _____
PAYABLE TO THE ORDER OF: RICO DEVELOPMENT CORP

THIS DOCUMENT CONSTITUTES A VERIFICATION OF THE PAYOFF.

RICO DEVELOPMENT CORPORATION, A COLORADO CORPORATION

Wayne E. Webster
WAYNE E. WEBSTER, PRESIDENT

tmt/95030013/950313P/44/payoffwayne

BALANCE ON NOTE
\$ 500,000 -

REQUEST FOR PARTIAL RELEASE OF DEED OF TRUST
AND PARTIAL RELEASE

March 31, 1995 Date
RICO PROPERTIES LIMITED LIABILITY Original Grantor
COMPANY, A COLORADO LIMITED LIABILITY (Borrower)
RICO DEVELOPMENT CORPORATION, A COLORADO Original Beneficiary
CORP. (Lender)
November 14, 1994 Date of Deed of Trust
November 29, 1994 Recording Date of
Deed of Trust
DOLORES County of Recording
134570 Reception and/or Film No. of Recorded Deed of Trust
Reception No. Film No.
266 463 Book and Page of Deed of Trust
Book No. Page No.

TO THE PUBLIC TRUSTEE OF

DOLORES County (The Public Trustee to which the above Deed of Trust conveys the said property.) Please
execute this release, as the indebtedness has been partially paid and/or the terms and conditions of the trust have been partially satisfied.
RICO DEVELOPMENT CORPORATION, A COLORADO CORPORATION

WAYNE E. WEBSTER, PRESIDENT

Name and Title of Agent or Officer of Current Owner and Holder

Signature

Signature

State of Colorado, County of

The foregoing request for release was acknowledged before me on
(date) by *

WAYNE E. WEBSTER AS PRESIDENT OF RICO
DEVELOPMENT CORPORATION

Witness My Hand and Seal

Date Commission Expires

Notary Public

PARTIAL RELEASE OF DEED OF TRUST

KNOW ALL MEN, that the above referenced Grantor(s), by Deed of Trust, conveyed certain real property described in said Deed of Trust, to the Public Trustee
of the County referenced above, in the State of Colorado to be held in trust to secure the payment of the indebtedness referred to therein.

NOW THEREFORE, at the written request of the legal holder of the said indebtedness, and in consideration of the premises and the payment of the statutory
sum, receipt of which is hereby acknowledged, I, as the Public Trustee in the County first referenced above, do hereby remise, release and quitclaim unto the present
owner or owners of the property herein after described, and unto the heirs, successors and assigns of such owner or owners forever, all the right, title and interest
which I have under and by virtue of the aforesaid Deed of Trust in that portion of the property described as follows:

Lots 39 and 40, Block 4, Town of Rico, according to
the plat filed of record in the office of the Clerk and
Recorder, County of Dolores, State of Colorado.

TO HAVE AND TO HOLD THE SAME, with all the privileges and appurtenances thereunto belonging forever; and further I do hereby fully and absolutely
release, cancel and forever discharge said Deed of Trust.

Public Trustee

by

Deputy Public Trustee

State of Colorado, County of

The foregoing request for release was acknowledged before me on
(date) by *

as the
Public Trustee of
County, Colorado

Witness My Hand and Seal

Date Commission Expires

Notary Public

*If applicable, insert title of agent or officer and name of current owner and holder.

Original Note and Deed of Trust Returned to:

Received by _____